

# BEARFACTS 1988 – 1998 Rutherford , Tennessee [47149]

Rutherford is one of 95 counties in Tennessee. It is part of the <u>Nashville-Davidson-Murfreesboro-Franklin, TN (MSA)</u>. Its 1998 population of 171,404 ranked 5th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Rutherford had a per capita personal income (PCPI) of \$24,108. This PCPI ranked 8th in the state and was 100 percent of the state average, \$23,989, and 90 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.0 percent from 1997. The 1997-1998 state change was 5.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Rutherford was \$15,567 and ranked 6th in the state. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Rutherford had a total personal income (TPI) of \$4,132,257\*. This TPI ranked 6th in the state and accounted for 3.1 percent of the state total. In 1988 the TPI of Rutherford was \$1,728,022\* and ranked 6th in the state. The 1998 TPI reflected an increase of 7.5 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 9.1 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rutherford. In 1998 net earnings accounted for 78.6 percent of TPI (compared with 78.1 in 1988); dividends, interest, and rent were 12.1 percent (compared with 13.4 in 1988); and personal current transfer receipts were 9.3 percent (compared with 8.4 in 1988). From 1997 to 1998 net earnings increased 7.5 percent; dividends, interest, and rent increased 6.1 percent; and personal current transfer receipts increased 9.3 percent. From 1988 to 1998 net earnings increased on average 9.2 percent each year; dividends, interest, and rent increased on average 8.0 percent; and personal current transfer receipts increased on average 10.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Rutherford increased from \$3,060,857\* in 1997 to \$3,298,924\* in 1998, an increase of 7.8 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,381,934\* to the 1998 estimate was 9.1 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.